

Updated Declaration of Conformity in accordance with § 161 of the German Stock Corporation Act (Aktiengesetz, "AktG") of February 2020

The Executive Board and Supervisory Board of Scout24 AG ("**Company**") issued a Declaration of Conformity in accordance with § 161 of the German Stock Corporation Act in February 2020.

This Declaration has been updated as follows:

Section 4.2.3 (2) sentence 8 of the German Corporate Governance Code:

Section 4.2.3 (2) sentence 8 of the German Corporate Governance Code in the version dated 7 February 2017, states that the performance targets or comparison parameters for variable compensation should not be subsequently amended. Section G.8 of the German Corporate Governance Code dated 16 December 2019, also includes a corresponding recommendation.

The Supervisory Board of the Company has decided to partially adjust the targets for the short-term variable compensation of the members of the Executive Board for fiscal year 2020.

It is the joint goal of the Executive Board and the Supervisory Board to minimize the impact of the COVID-19 pandemic on the Company as far as possible and to position the Company in the market as effectively as possible in a sustainable manner for the time following the pandemic.

The Supervisory Board has come to the conclusion that the performance targets set for the short-term variable compensation for fiscal year 2020 no longer fully meet the requirements and circumstances of the special situation. Therefore, they were partially adjusted appropriately, taking into account considering the effects of the COVID-19 pandemic on the one hand and the successful business situation of the Company on the other hand.

Other than this, there are no changes of the Declaration of Conformity of February 2020.

Munich, September 2020

Scout24 AG

Management Board

Supervisory Board