

## **Declaration of Compliance of the Management Board and Supervisory Board of Scout24 AG regarding the German Corporate Governance Code**

Pursuant to section 161 para. 1 sent. 1 German stock corporation act (AktG), the Management Board and the Supervisory Board of Scout24 AG have to issue annually a declaration that Scout24 AG has been, and is, in compliance with the recommendations of the "Government Commission on the German Corporate Governance Code" (hereinafter "GCGC") as published by the Federal Ministry of Justice in the official section of the Federal Gazette (Bundesanzeiger), or to advise of any recommendations that have not been, or are not being, applied and the reasons for this.

The annual declaration was last issued in February 2020.

Pursuant to section 161 AktG, the Management Board and the Supervisory Board of Scout24 AG hereby declare as follows:

1. Since issuing of the last declaration of compliance in February 2020 until the declaration of compliance in February 2021, Scout24 AG has complied with all recommendations of the GCGC in the version as of 7 February 2017 (hereinafter "GCGC 2017") except for sec. 4.2.3 paragraph 2 sentence 8 of the GCGC 2017 as declared and explained in the last Updated Declaration of Conformity of February 2020 in September 2020.

Sec. 4.2.3 paragraph 2 sentence 8 of the GCGC 2017, states that the performance targets or comparison parameters for variable compensation should not be subsequently amended. A corresponding recommendation is also contained in Section G.8 of the GCGC in the version of the recommendations of the "Government Commission on the German Corporate Governance Code" published by the Federal Ministry of Justice and Consumer Protection in the official section of the Federal Gazette in the version dated December 16, 2019 ("GCGC 2019"). The Supervisory Board of the Company had – against the backdrop of the COVID-19 pandemic – decided to partially adjust the targets for the short-term variable compensation of the members of the Executive Board for fiscal year 2020.

2. Scout24 AG will comply with all recommendations of the GCGC 2019 in the future. The previously declared matters of non-compliance will be complied with in future.

Munich, February 2021

Scout24 AG

Management Board

Supervisory Board